

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF EPWORTH - PROPOSED PROPERTY TAX LEVY **CITY #:** 31-291
EPWORTH Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2026 Meeting Time: 06:00 PM Meeting Location: EPWORTH COUNCIL CHAMBERS

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 EPWORTHIOWA.ORG

City Telephone Number
 (563) 876-3320

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	67,975,438	71,942,880	71,942,880
Consolidated General Fund	550,601	550,601	571,311
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	88,611,706	95,628,508	95,628,508
Debt Service	141,819	141,819	141,044
CITY REGULAR TOTAL PROPERTY TAX	692,420	692,420	712,355
CITY REGULAR TAX RATE	9.70046	9.13633	9.41610
Taxable Value for City Ag Land	710,273	709,290	709,290
Ag Land	2,134	2,134	2,131
CITY AG LAND TAX RATE	3.00375	3.00864	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	460	461	0.22
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,000	2,154	7.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 INCREASED OPERATING COSTS AND INCREASED INSURANCE COSTS